

Morning Briefing

Industry leaders seek major cut in interest rate: |Economy

Trade and industry leaders appear divided on a possible cut in the interest rate today as some believe that the SBP may adopt a cautious approach, while others expect a significant cut to single digits. [Click here for more](#)

Credit to private sector hits PKR 1.4tn mark: |Economy

Credit to the private sector has surged significantly, reaching PKR 1.4tn mark during the current fiscal year (FY25), driven largely by monetary easing and banks' aggressive efforts to meet the Advances-to-Deposit Ratio (ADR). [Click here for more](#)

Weekly SPI inflation down 0.77pc: |Economy

SPI-based inflation for the week ended January 23, 2025, decreased by 0.77 percent due to a decrease in the prices of tomatoes (32.99%), eggs (10.23%), onions (9.79%), potatoes (7.37%), LPG (2.70%), pulse gram (1.61%) and chicken (1.00%), says PBS. [Click here for more](#)

Pakistan, Azerbaijan agree to implement PTA: |Economy

The eighth session of Pakistan-Azerbaijan Joint Commission concluded in Islamabad on Friday, where the two sides reaffirmed their commitments across key sectors and called for enhancing cooperation in areas such as energy, trade, defence, agriculture and education. [Click here for more](#)

Non-textile exports soar 13% to USD 7.5bn: |Economy

Exports of non-textile products rose 12.83% to USD 7.56bn in the first half of the current fiscal year from USD 6.70bn in the same period last year, primarily driven by rising demand for value-added products. [Click here for more](#)

Import of vehicles, parts for local assembly rises: |Economy

The overall import bills for vehicles and their spare parts have surged simultaneously of late. [Click here for more](#)

Govt reverses decision to halt gas supplies to captive power plants: |Economy

The Economic Coordination Committee (ECC) of the Cabinet on Saturday approved a significant increase of nearly 17 per cent in gas tariffs for CPPs. [Click here for more](#)

Oil industry seeks urgent govt intervention: |Economy

The OAC has raised serious concerns over delays in resolving the removal of the sales tax exemption on petroleum products and the revision of margins for OMCs. [Click here for more](#)

PM orders PD to cut power tariffs by PKR 7/unit: |Economy

Prime Minister Shehbaz Sharif has directed Power Division to cut electricity tariffs by PKR 7 per unit for all consumer categories, including the industrial sector across the country including Karachi, following due consultations with the IMF. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.99	-10.43
Individuals	2.18	22.55
Companies	-0.73	15.79
Banks/DFIs	-3.89	-22.23
MF	2.07	-8.77
Broker	-1.56	-6.69
Insurance	0.9	7.93

FIPI Sector-wise	
	USD mn
E & P	0.15
OMC	-0.11
Banks	0.72
Tech	0.32

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,880	+0.7%	+46.4%	+84.0%
SENSEX	76,190	-0.4%	-3.6%	+5.5%
Nikkei 225	39,932	-0.1%	+0.2%	+19.3%
Hang Seng	20,066	+1.9%	+14.1%	+17.7%
S & P 500	6,101	-0.3%	+11.5%	+27.9%
FTSE 100	8,502	-0.4%	+4.1%	+9.9%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	74.19	-0.63%
Brent	USD/bbl	78.01	-0.62%
Coal	USD/ton	100.00	0.00%
Gold	USD/oz	2,793.50	-0.47%
Silver	USD/oz	30.75	-1.41%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.7522	+0.01%	-1.10%
PKR/JPN	1.7938	+0.80%	-9.84%
PKR/THB	8.2679	+0.84%	+0.67%

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Corporate Announcements

Ittehad Chemicals Limited (ICL) – Material Information

The company resolved to sell the company's land measuring approximately 66 kanals, in order to meet the equity portion of the Biomass Power Plan project of its wholly owned subsidiary.

Colony Textile Mills Limited – Material Information

The company announced the shut down of its weaving division with effect from 31st January 2025 and intends to run the unit in parts or in whole in the case of any viable opportunity. period.

TPL Corp Limited (TPL) - Material Information

The company announced that the acquisition of majority shareholding in FINCA Microfinance Bank Limited by TPL Corp Limited along with Abhi (Private) Limited has been successfully completed.

Thal Industries Corporation Limited (TICL) – Financial Results

The Company has announced an EPS of PKR 0.49 for 1QFY25 against an EPS of PKR 47.03 for the same period last year. No dividend were announced for the stated period.

Sindh Abad Sugar Mills Limited (SASML) – Financial Results

The Company has announced an EPS of PKR 3.61 for 1QFY25 against an EPS of PKR 12.41 for the same period last year. No dividend were announced for the stated period.

Baba Farid Sugar Mills Limited (BAFS) – Financial Results

The Company has announced an EPS of PKR 1.31 for 1QFY25 against an EPS of PKR 16.73 for the same period last year. No dividend were announced for the stated period.

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